

THE ROTARY CLUB OF JURONG TOWN

CHARTERED JUNE 11, 1971 Weekly Tuesday Meetings at 12:30 PM The Tanglin Club, 5 Stevens Road, Singapore 257814



Bulletin no.28, 19 July 2016

What's on Today?

Guest Speaker: Mr Min-Kyu JANG

BIO

Mr. Min-Kyu Jang has been the Representative of the Deutsche Bundesbank for Southeast Asia since July 2015 and is responsible for Financial Affairs at the German Embassy in Singapore.

He has previously worked at the Bundesbank's Markets Department for six years and was responsible for monitoring, analysing and reporting on the global financial markets, with a particular focus on fixed income and bank funding markets.

From 2010 to 2013 he was the US Market Analyst for Deutsche Bundesbank at their New York Representative Office, monitoring the US financial markets and contributing to the management of the US Dollar foreign exchange reserves.

He also worked at the Bundesbank's Tokyo office and did market analysis for the management of the Japanese Yen portfolio. He graduated in Economics and Political Science from the University of Cologne.

TOPIC

Current developments in Europe from a central banker's perspective.

After years of dealing with its sovereign debt crisis, the euro area economy is finally and slowly getting back on its feet.

However, with growth and inflation still tepid, a deceleration in global growth and political events – like the Brexit vote – pose risks to the nascent recovery.

Similarly, these headwinds could derail plans for institutional reforms in the EU and the euro area. Mr. Min-Kyu Jang will give an overview of the Eurosystem's monetary policy, the current state of bank regulation and the implications of recent political and economic developments from a German and Bundesbank's point of view.

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Recent Events

JJC Interact Installation 2016 -2017:







- ❖ Total Collections: \$193 (Lunch: \$25, Sunshine Box: \$123, Others: \$35)
- Total in attendance: 23 (Rotarians: 20, Visiting Rotarians: 1, Rotarians Guest: 2, Club Guest: 0)

Mark Your Calendar

Charity Movie: The Charity movie premiere "Jason Bourne" will be held on Saturday, 30th July 2016, 1020am at GV Great World City.

Each ticket costs \$50 and there is also the option of donation tickets for amounts greater than \$100. Each ticket will come with a popcorn and drink. The funds raised will go towards the Rotary / APS Student Traineeship Allowance Fund.

Each member is required to take a minimum of 2 tickets with the preferred minimum goal of 10 tickets each.